

Sovereign Pensions Limited

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**THE AEGEAN LITE PERSONAL PENSION PLAN
 FEE SCHEDULE**

Initial establishment fee	£300*
Trustee’s annual fee – flat fee payable annually in advance	£ 500

Termination Fees:

Transfer to another Sovereign Group scheme

Transfer to another retirement benefit scheme provider or closure
 (including but not limited to full Flexi-Access Drawdown and death):

- Within one year of establishment	£1,500
- Within two years of establishment	£1,000
- Within three years of establishment, and thereafter	£500

Notes:

- Out of pocket expenses will be passed on to the Member.
- Time charges for work undertaken which are not covered by the fee schedule will be charged at £100 per hour.

Pension Commencement Lump Sum (PCLS) and Benefit payment charges:

Setup of PCLS		Nil
Set up of CDD		Nil
On-going CDD fees:	Monthly	£ 100 per annum
	Quarterly, Half yearly, Annually	Nil
Interim Government Actuary’s Department (GAD) calculation		Nil
Over 75 years old		Nil

Fees are correct at the time of printing, March 2017.

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