

7 Termination and change of responsibility from a Contracted-out Salary Related (COSR) scheme or the active COSR part of a Contracted-out Mixed Benefit (COMB) scheme to an overseas scheme or arrangement

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For further guidance see Manual CA14 Termination of Contracted-out Employment Manual for Salary Related Pension Schemes and Salary Related Parts of Mixed Benefit Schemes.

(a) Employer's Contracting-out Number (ECON)
3-10

(b) Scheme Contracted-out Number (SCON)
11-18

(c) Overseas Scheme or arrangement Contracted-out Number (SCON)
19-26

(d) Revaluation rate
Enter '1' if the Revaluation rate is S148
Enter '2' if the Revaluation rate is Limited
Enter '3' if the Revaluation rate is Fixed
27

(e) National Insurance number - if not known, please enter date of birth
28-36

(f) Surname
37-39

If the surname has changed, please tell us the previous surname in the box below

(g) Forename(s)
40-41

(h) Date contracted-out employment started
42-47

(i) Date contracted-out employment ended
48-53

(j) Contracted-out earnings for tax year employment terminated £
54-59

(k) Contracted-out earnings for tax year before employment terminated £
60-65

(l) Employer's reference number - if any

HM Revenue & Customs
National Insurance Contributions Office
Services to Pensions Industry
Benton Park View
Newcastle upon Tyne NE98 1ZZ

Termination, change of responsibility to an overseas scheme or overseas arrangement

Notification of termination, change of responsibility from a Contracted-out Salary Related (COSR) scheme or the active COSR part of a Contracted-out Mixed Benefit (COMB) scheme to an overseas scheme or arrangement that is not contracted-out under United Kingdom (UK) legislation.

Important

Please fill in this form when a transfer from a COSR scheme or the active COSR part of a COMB scheme to an overseas scheme or arrangement has taken place.

Note

Any transfer made to an overseas scheme or arrangement must meet the requirements of DWP regulations and the Finance Act 2004.

1 What to do now

Please:

- read part 2
- fill in parts 4 to 7
- return it to us at the address shown

2 Guidance on completing part 7 of this form

Fill in the tear-off part of this form using the guidance notes below to help you.

Part 7	What to do
(d) Revaluation rate	Where the date of contracted-out employment terminated after 5 April 1997, a Limited Rate Revaluation is no longer an option.
(j) and (k) Employee's earnings between the Lower Earnings Limit and the Upper Earnings Limit	There is no longer any requirement to provide earnings information.

We are always pleased to receive your comments and suggestions about how we can improve our service. Please contact us at the address or telephone number shown if you have any comments or are unhappy with our service.

How to contact us

If you need to contact us, please call the Contracted-out Pensions Helpline on 0300 200 3507, textphone 0300 200 3519. Open 8am to 5pm Monday to Friday.

HM Revenue & Customs
National Insurance Contributions Office
Services to Pensions Industry
Benton Park View
Newcastle upon Tyne NE98 1ZZ

4 Declaration by the member

I agree to the transfer of my GMP/Post 1997 rights from the scheme shown in parts 5 and 7 to the overseas scheme or arrangement shown in part 6. I also declare that I have received a statement from the overseas scheme/arrangement which tells me the prospective benefits, and also shows the conditions under which they could be withdrawn or withheld. I understand that the scheme or arrangement to which the transfer payment is to be made may not be regulated by UK law. I confirm that I understand and accept the risks involved in the transfer.

Member's signature

Name

Date

5 Declaration by the scheme

I confirm that this transfer meets the requirements of DWP regulations and the Finance Act 2004. I declare that the transfer in respect of the person named at part 7 has been made to an overseas scheme/arrangement, and that the liability to provide a pension now rests with that scheme/arrangement. I confirm that the member has received a statement from the overseas scheme/arrangement showing the benefits to be awarded and any conditions under which they could be forfeited or withheld.

Signature by, or on behalf of, the scheme

Name

Date

Name of scheme

Position in scheme

Address for correspondence

Daytime telephone and fax number
(including national dialling code)

Tel

Fax

6 Overseas scheme or arrangement

Name of scheme or arrangement

The Aegean Personal Pension Plan

Address

Sovereign House 14-16 Nelson Street

Douglas

Isle of Man

Postcode IM1 2AL