

Qualifying Non-UK Pension Schemes / Retirement Annuity Trusts

Risk Disclosure

Name of Member:

Name of Pension:

PERSONAL PENSION PLAN

Sovereign Trust (Guernsey) Limited, as trustee of your Qualifying Non-UK Pension Scheme ("QNUPS"), is required to ensure that you understand that your pension fund may be exhausted before you die. Please therefore complete and sign the declaration below. Please note that a QNUPS is regarded as a "retirement annuity trust" in Guernsey but there is no requirement to purchase an annuity.

I, _____, am aware and understand that the lifespan of a retirement annuity trust, and the performance of the assets held in a retirement annuity trust, are impossible to predict. As a result, once I commence drawdown of benefits from my retirement annuity trust and depending on the level of benefits paid, I understand that the assets held within the pension may be exhausted before my death.

Signed: _____

Dated: _____