



SOVEREIGN™

SOVEREIGN OCCUPATIONAL PENSION SCHEME

Occupational pensions made easy

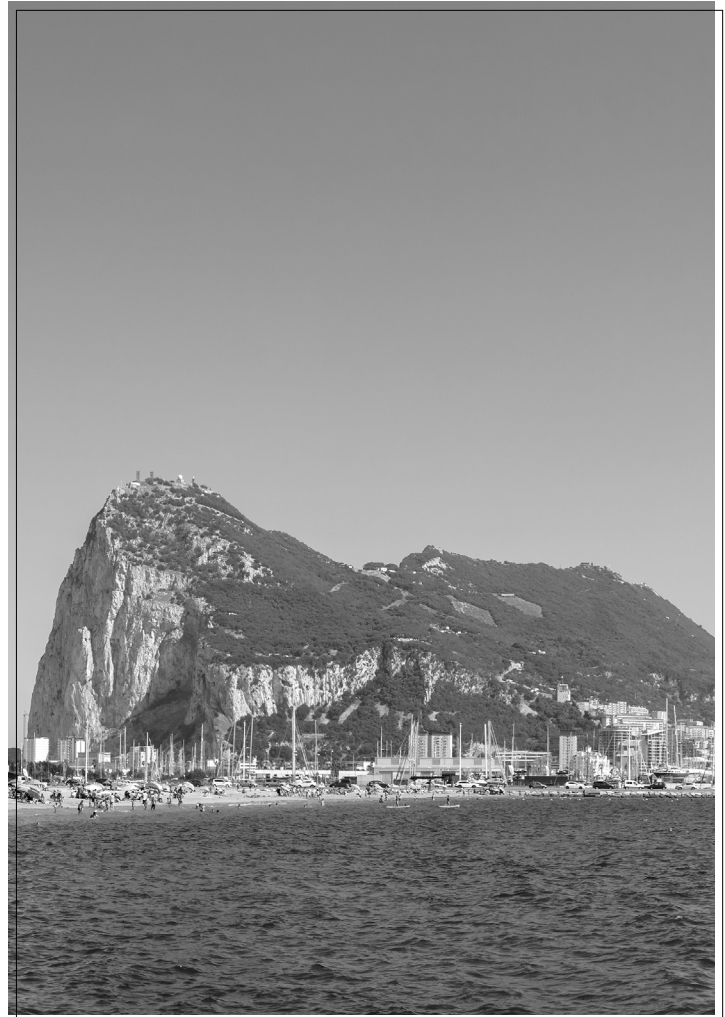
ARE YOU READY?

With people living longer and with higher numbers of people not saving for their retirement, the Private Sector Pensions Act has been introduced to try and help alleviate pensioner poverty. This Act becomes applicable on a phased basis as follows:

- **Enterprise** (251 or more employees) - On or before **1st August 2021**
- **Large** (between 101 and 250 employees) - On or before **1st July 2022**
- **Medium** (between 51 and 100 employees) - On or before **1st July 2025**
- **Small** (between 15 and 50 employees) - On or before **1st July 2026**
- **Micro** (less than 14 employees) - On or before **1st July 2027**.

This brings a seismic shift where the responsibility for retirement planning is being put firmly on the shoulders of employers and employees.

The good news is that Sovereign Pensions provides the complete service which is resource-light for employers and empowers employees to self-serve.



THE SOVEREIGN DEFINED CONTRIBUTION PENSION SCHEME

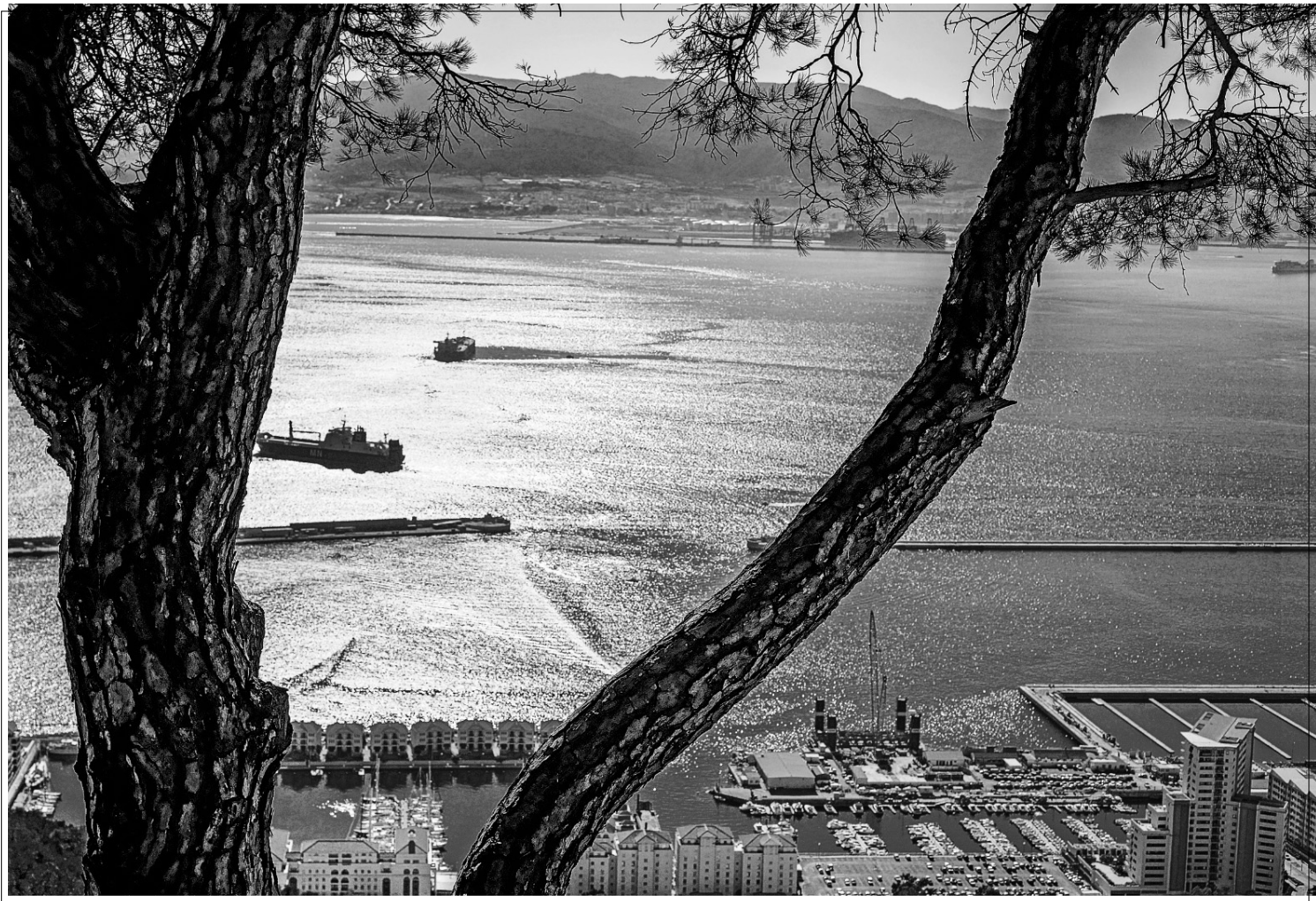
We have a multi-employer occupational pension scheme that is IORP approved so that it can include your local and European workforce.

The Scheme provides:

- A simple range of investments suitable for a diverse workforce
- Member Self-Service portal for convenience, visibility and efficiency
- Employer Self-Service portal for convenience, visibility and efficiency
- HR Customer Service support
- Tailored Member's Booklet
- Knowledge Hub for helpful guides and fund information.

For employers with more than 25 employees, we have a tailored bespoke occupational pension scheme. In addition to the services for the multi-employer scheme, the Trust Deed and Rules can be defined to be more specific to the needs of your business. This covers a different normal retirement age, different qualifying service period, alternate fee-paying options and scheme financial statements as examples of such tailoring. This type of scheme comes with a higher cost due to the additional administration.

There is an easy implementation process and Sovereign Pensions is here on your doorstep to make it happen. Sovereign provides the perfect mix of digital delivery and people support.



ONLINE SERVICING

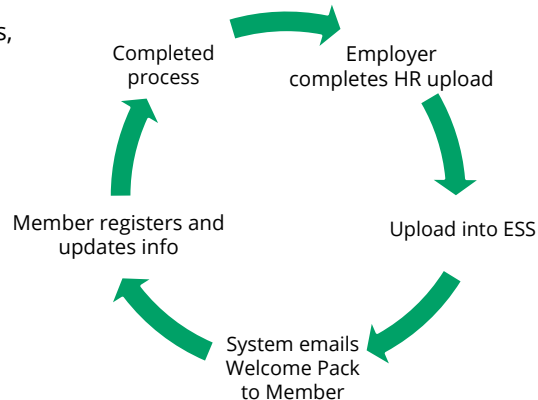
We provide a state-of-the-art system that provides real-time, straight-through processing. Our system will do all the heavy lifting so that you don't have to.

EMPLOYER SELF-SERVICE PORTAL (ESS)

It is vital that HR have visibility of their Scheme and that you can accomplish your servicing requirements quickly and efficiently within a secure environment. All you need to do is upload the Member Information and monthly contribution data and send the matching cash and we will do the rest.

You will have access to a range of dynamic reports that you can run and download or export in either PDF or excel format.

As an example of how easy it is, here's the Joiner process:



MEMBER SELF-SERVICE PORTAL (MSS)

People now expect the convenience of servicing online and Sovereign Pensions provides the Member Self-Service portal that has optimisation so that it can be viewed on any device.

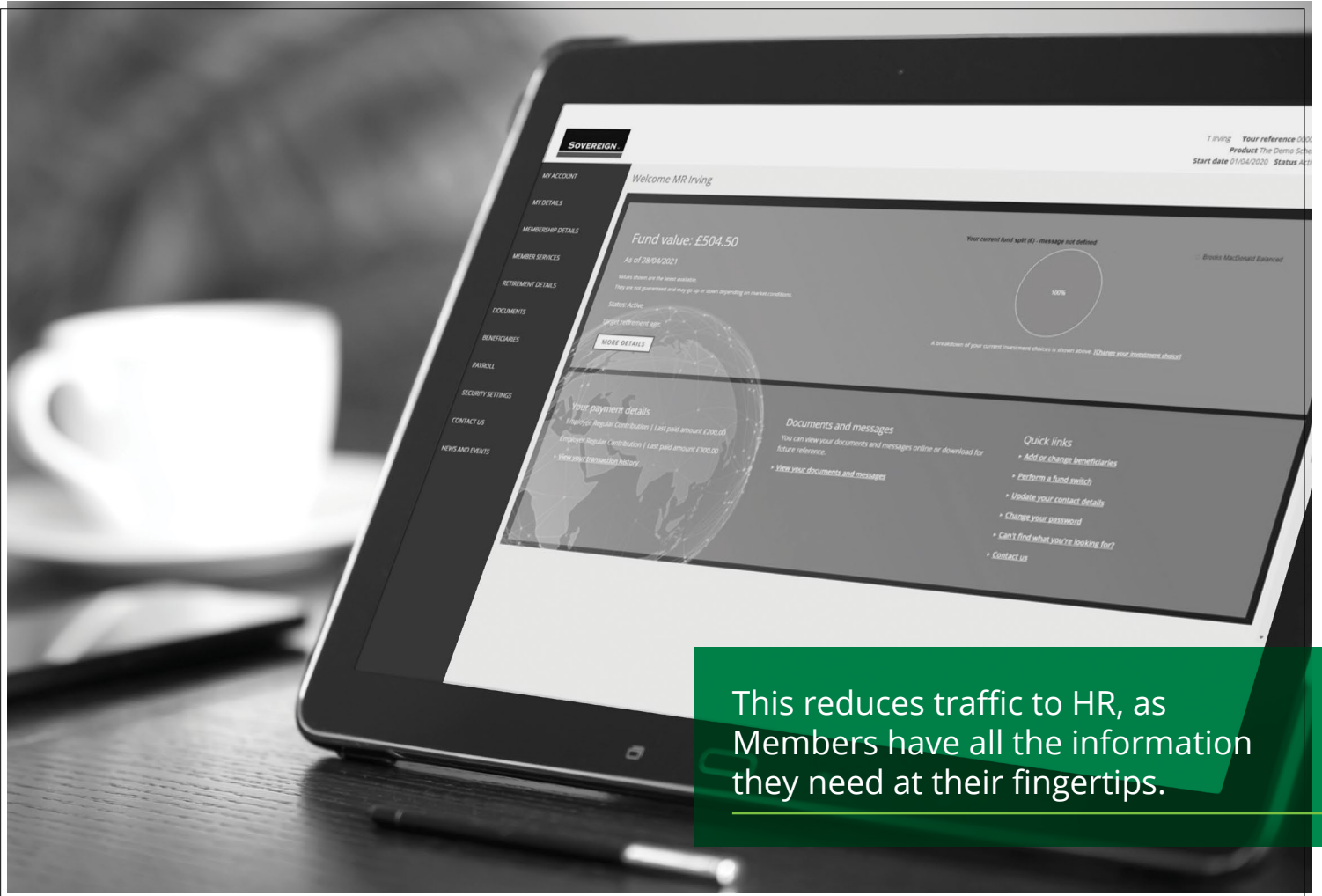
This allows Members to update their information immediately, without any paper or contact with their employer. They can update:

- Personal information
- Beneficiary information
- Switch and redirect investments

We recognise that some individuals like to have a hard copy of their joiner information. For this reason, we have a Joiner Form that can be used for Members to opt in (and opt out should they wish). Any information on opt outs can usually be used to complete the necessary information required by the Gibraltar Financial Services Commission.

Employees can stay connected to their pension and have access 24 hours a day so that they can view and export information including:

- Balance enquiry/valuation
- Investment information
- Contribution information
- Employee booklet
- Pension annual statements.



SOVEREIGN

T: Irving Your reference: Q123
Product: The Demo Saver
Start date: 01/04/2020 Status: Active

- MY ACCOUNT
- MY DETAILS
- MEMBERSHIP DETAILS
- MEMBER SERVICES
- RETIREMENT DETAILS
- DOCUMENTS
- BENEFICIARIES
- PAYROLL
- SECURITY SETTINGS
- CONTACT US
- NEWS AND EVENTS

Welcome MR Irving

Fund value: £504.50

As of 28/04/2021

Values shown are the latest available.
They are not guaranteed and may go up or down depending on market conditions.

Status: Active

Single retirement app:

[MORE DETAILS](#)

Your current fund split (1) - message not defined



Bruce MacDonald Balanced

A breakdown of your current investment choices is shown above. [Change your investments, please!](#)

Your payment details

Employer Regular Contribution | Last paid amount £200.00

Employer Regular Contribution | Last paid amount £200.00

[View your contribution history](#)

Documents and messages

You can view your documents and messages online or download for future reference.

[View your documents and messages](#)

Quick links

- [Add or change beneficiaries](#)
- [Perform a fund switch](#)
- [Update your contact details](#)
- [Change your password](#)
- [Can't find what you're looking for?](#)
- [Contact us](#)

This reduces traffic to HR, as Members have all the information they need at their fingertips.

ENGAGEMENT

We don't expect anyone to be a pension expert, that's why we are here to help.

Employer

We will work closely with you to support the launch and administration of the Scheme. We will provide your team with training on the processes and portal, as well as a handy operational guide.

Employee

We will provide an employee Member Booklet to help the employees identify with their benefit. We will provide a launch presentation and work with you to engage the population and incorporate the messages that you want. We will discuss the Scheme rules, investment options, portal and actions required from the membership.

Knowledge Hub

We understand how important it is to help people to help themselves. Therefore we have our Knowledge Hub, where Members can find fund and market information to help make an informed decision about the investments that are going to drive the performance of their savings.

We also provide a library of helpful guides, including how to log on to the MSS portal and how to change investment options.

WANT TO KNOW MORE?

We are here to help.

We will coordinate the implementation and deliver the Scheme documentation and engagement to your HR and employees.

Interested?

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