

THE BROCK PERSONAL PENSION PLAN

The Brock Personal Pension Plan ("the Plan") is a Guernsey income tax office-approved pension plan, which meets the requirements to be considered a Qualifying Non UK Pension Scheme ('QNUPS')

A QNUPS may offer retirement planning opportunities, including a potential exemption from UK Inheritance Tax, and it is also not subject to the UK Lifetime Allowance.

The Plan is a robust pension structure based in a stable jurisdiction with specific pension regulation and as such may be a suitable arrangement for receipt of pension transfers from other international and foreign pension plans. Furthermore, Guernsey is recognised as a centre of excellence in the administration of international pension schemes. The Plan is designed with four fee levels tiered to suit a variety of retirement planning budgets.

The Trustee of the Plan is Sovereign Trust (Guernsey) Limited, a trust company licensed and regulated by the Guernsey Financial Services Commission.

FOUR FEE LEVELS BASIC/BUILDER/CLASSIC/PRO

CONTRIBUTIONS/TRANSFERS

- One-off or *ad hoc* payments, and regular contributions
- Can receive cash or existing assets *in specie*
- Funding is uncapped
- Can receive pension transfers, provided they are not UK Relevant Transfer Funds

RETIREMENT BENEFITS

- Available from age 55 and before age 75
- Pension commencement lump sum of up to 30 per cent (optional)
- Regular income stream payable, based on UK Government Actuary's Department limits
- No requirement to purchase an annuity

INVESTMENTS

- Very flexible and accepts most assets including:
- Cash, quoted and unquoted shares and fixed interest securities
 - Commercial and residential property*
 - Offshore insurance bonds
 - Multiple currencies available for investment
 - Loans to Members

TAX POSITION

- Not subject to Guernsey withholding tax for non-Guernsey resident members
- No tax on income and gains prior to benefits being taken
- Assets may be passed to any nominated beneficiary on death, or into trust
- Potentially not subject to UK inheritance tax

*Non-standard investments, including property, will only be permitted within the 'Pro' fee level option

The Plan starts from £500 to establish and has annual administration fees from £500.

For more information, contact your local Sovereign representative.

The information provided in this document does not constitute advice to clients or any third party and no responsibility will be accepted for any loss occasioned directly or indirectly as a result of persons acting, or refraining from acting, wholly or partially in reliance upon it other than for its intended purpose.